RichWave

2025 Q1 Conference Call

Agenda:

- About RichWave Technology Corp.
- Business Performance by Segment
- Financial Report
- ESG Highlight

May. 2025

About RichWave Technology Corp.

Business Direction & Strategy

Growing Position in Wi-Fi~Wi-Fi7 and Beyond

+

Diversified Offering in IoT, Mobile, Automotive Applications

+

Mastering Multiple Diversified Technology

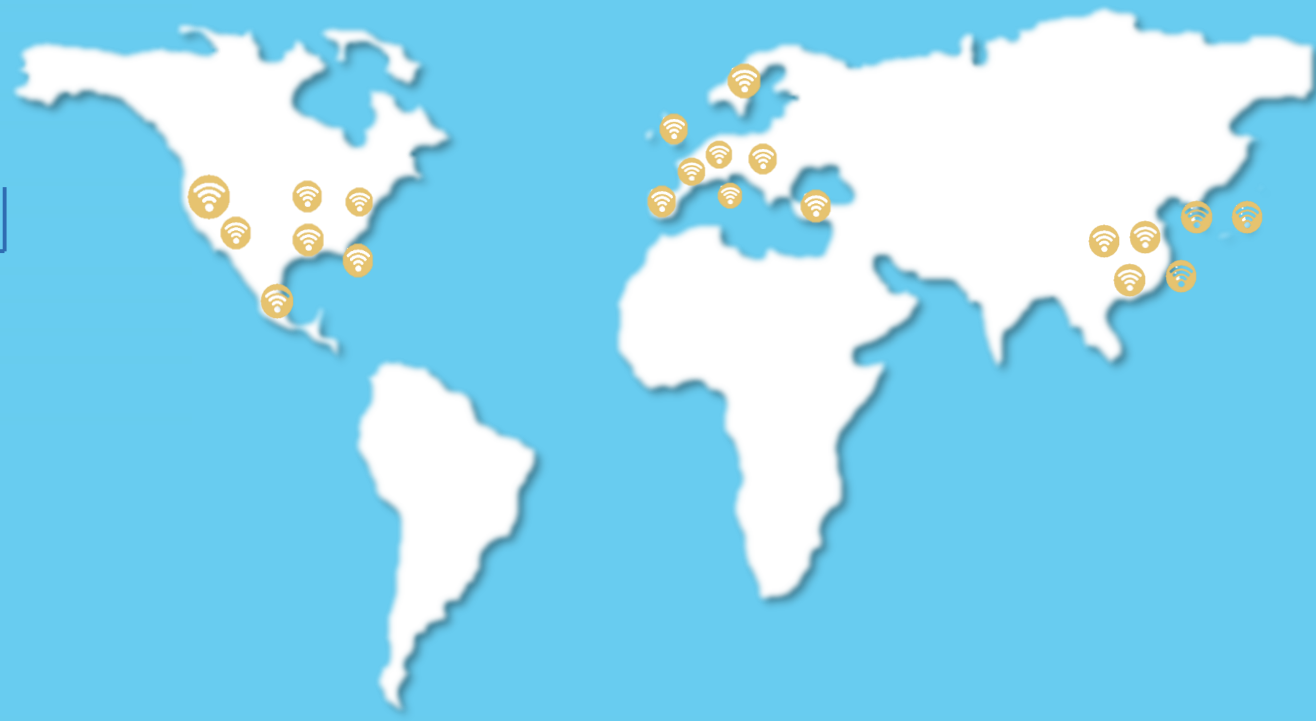
+

Best Partner and Excellent Customer Service

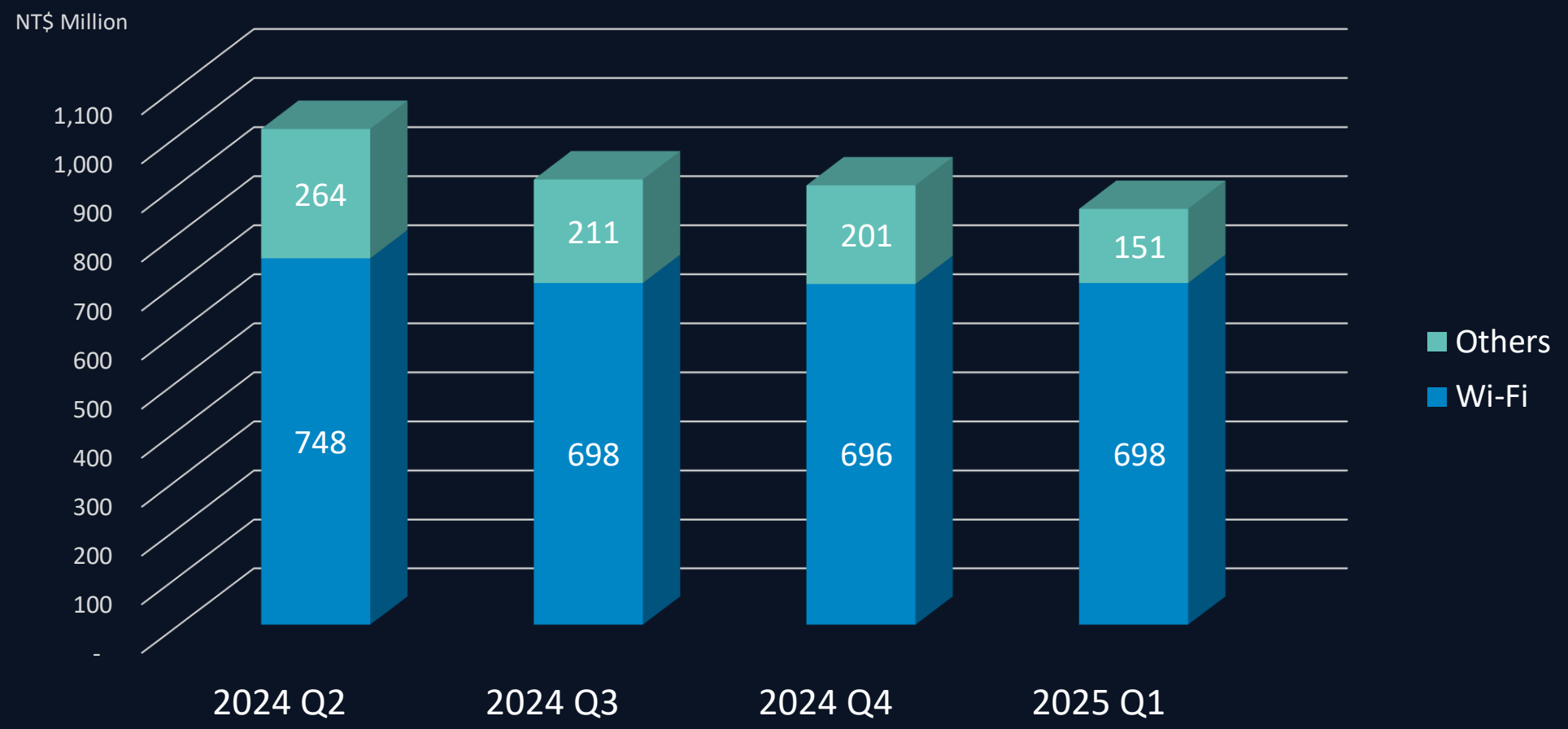
Creating Long Term Value with Technology and Market Strategy

Founded	Listed in TSE	Product	WW Granted Patent
Jan. 2004	Nov. 2015	300+	706

Worldwide Company Site

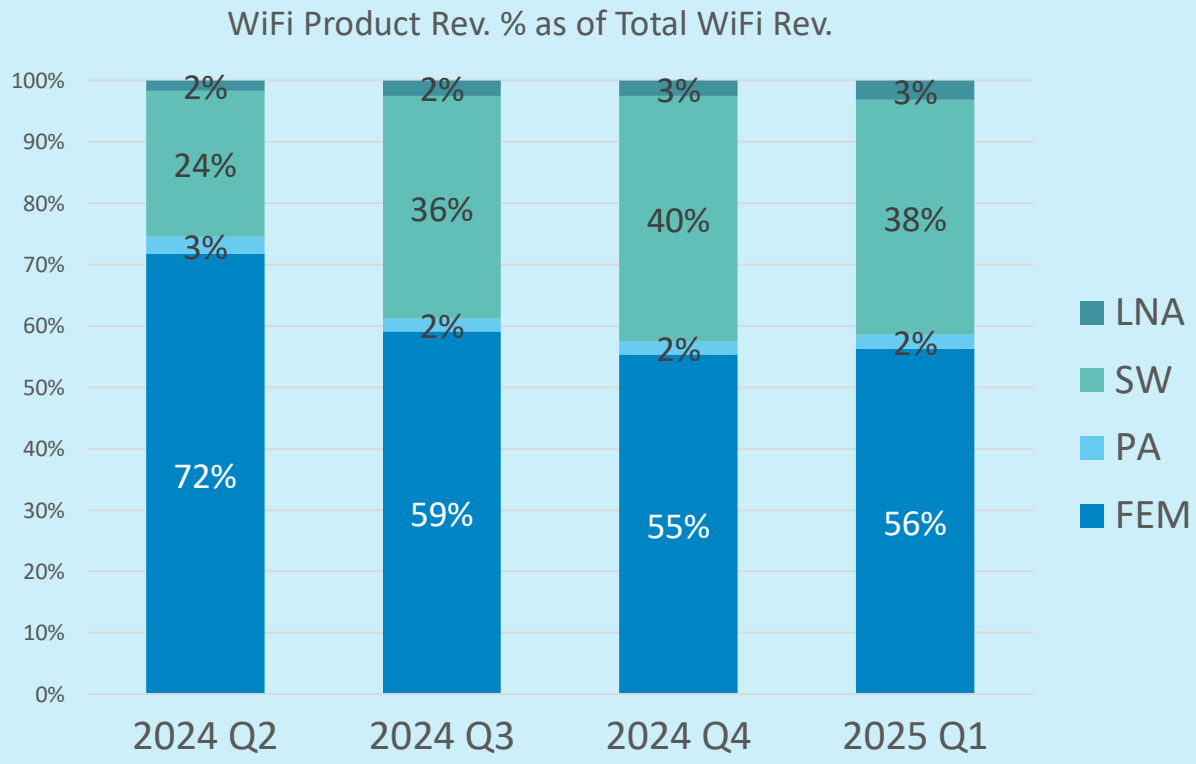


Revenue-by Segment



Position in High Performance FEM and 3rd Parties' Platform

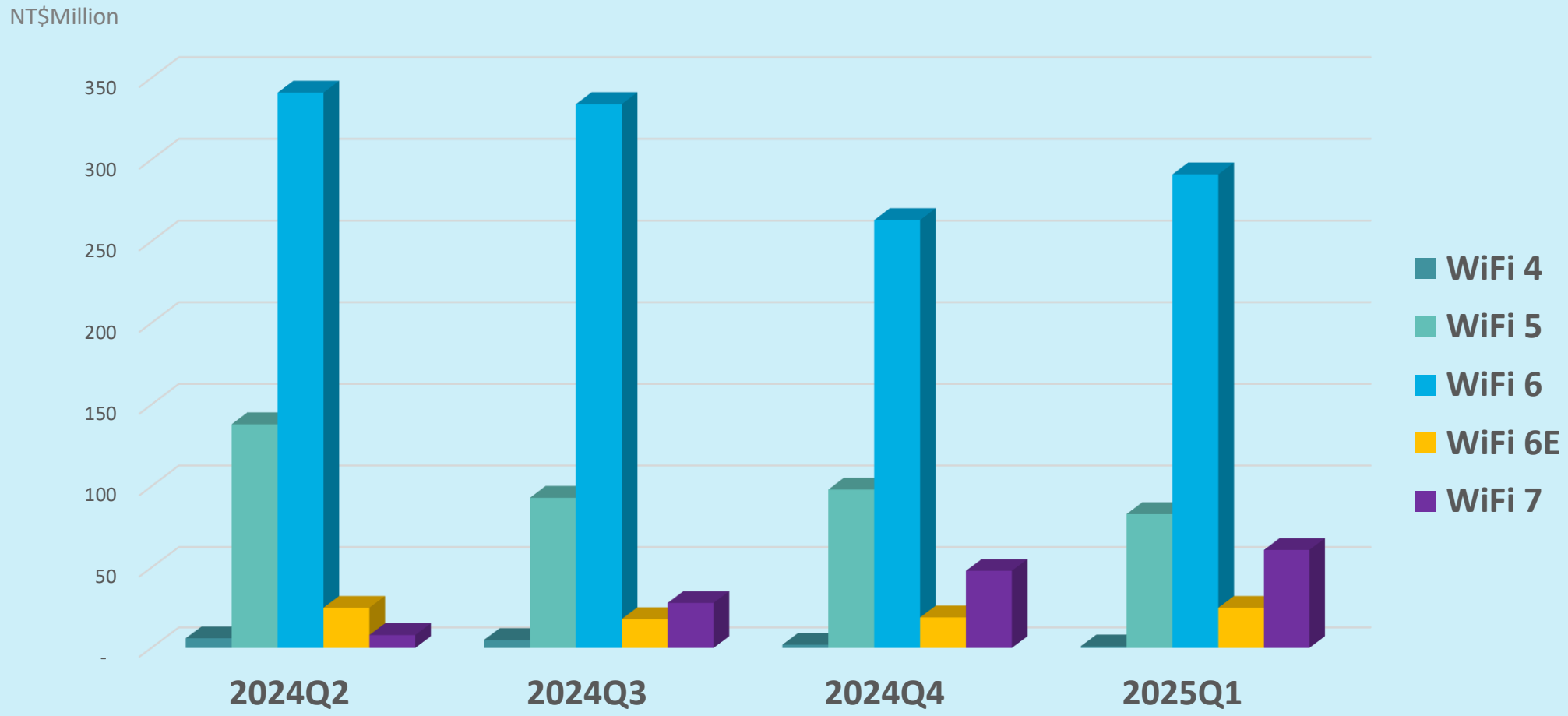
Position in Wi-Fi market



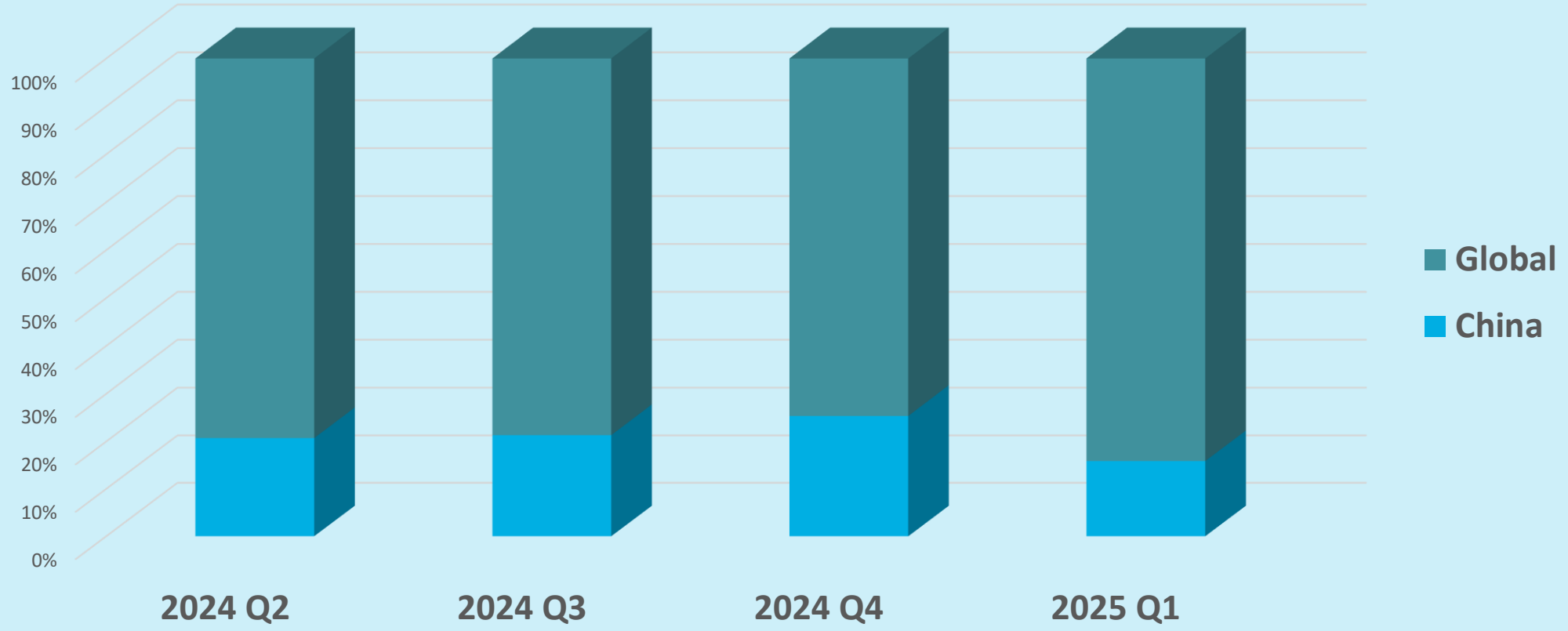
Qualified by Main Chip Platforms

BROADCOM
Qualcomm
MEDIATEK
REALTEK
Synaptics
MAXLINEAR
RENESAS
Infineon

Wi-Fi FEM Revenue by Protocol



WiFi & CPE Revenue by Region



Wi-Fi

- M platform: Wi-Fi7 2.4/5/6G FEM complete
- Q platform: Wi-Fi7 2.4/5/6G FEM complete
- B platform : Wi-Fi7 2.4/5/6G FEM complete
- R platform : Wi-Fi7 2.4/5G FEM complete

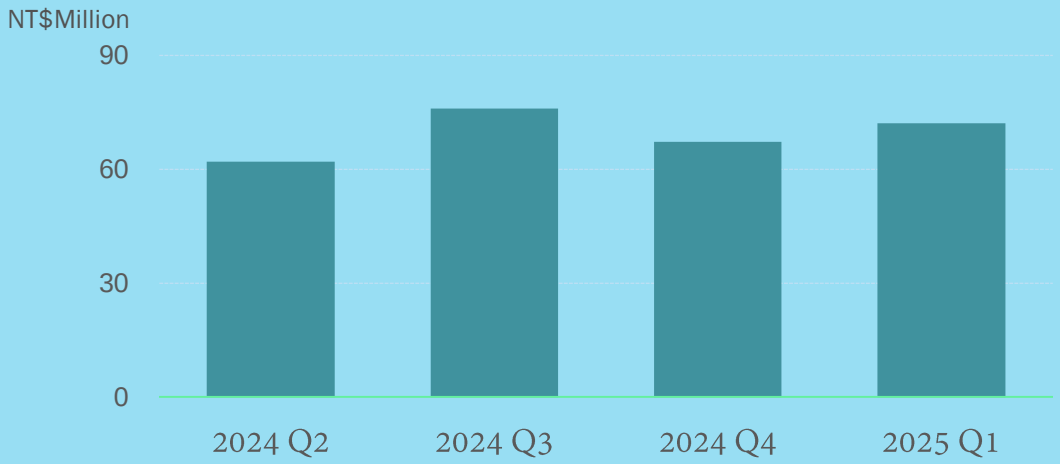
802.11ax

802.11be

Mobile

- GPS L1/L5 LNA and FEM design in new customer.
- LTE/5G LNA and switch design in continue.
- GPS tiny size LNA design win major smartphone customer and starts MP

MOBILE PRODUCT REVENUE



MOBILE PRODUCT

Wi-Fi

Rx-FEM
Full-FEM
Switch
Diplexer
filter

4G/5G

Tuner/SRS/LTE SW, GPS filter/diplexer, LTE Tx/Rx filter, GPS LNA/FEM, LTE LNA

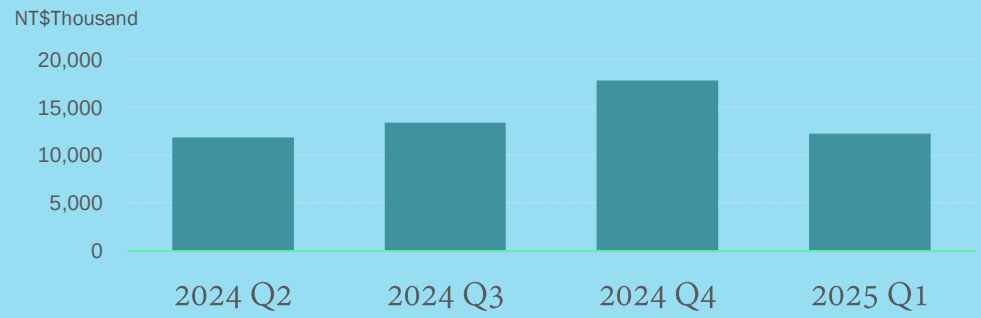
FM

Broadcasting FM Tuner

Automotive

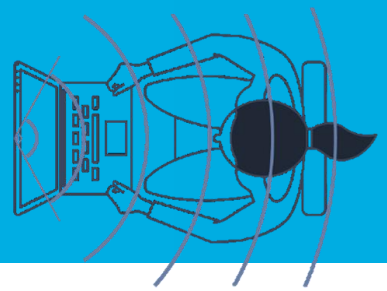
- Sustainable growth potential segment
- Automotive parts follow S-QA-012 and AEC-Q100
- Automotive switch grows in US market
- Design in cases increases with Korean and Japanese customers

AUTOMOTIVE PRODUCT REVENUE

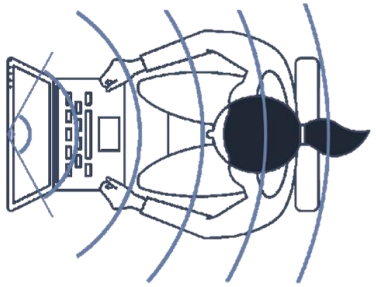


Radar Sensor

To See Beyond Your Vision



- 5.8GHz radar sensor continues to ship to smart lighting and car security customers
- 10GHz radar sensor solution enters MP stage with smart home appliances .
- 8GHz UWB and 60GHz radar sensor enter DVT stage



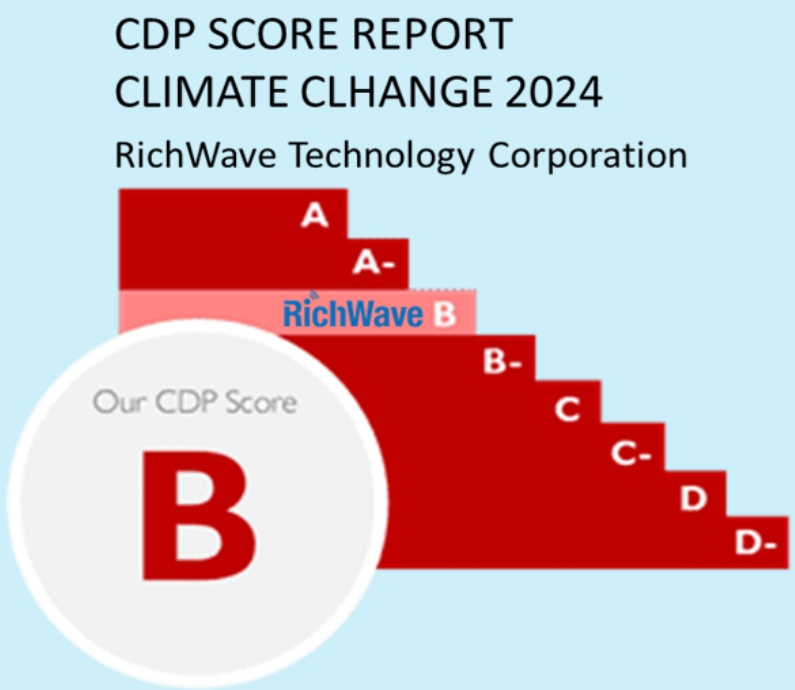
2024Q1~2025Q1 P&L

NT$ Thousand	2024 Q1		2024 Q2		2024 Q3		2024 Q4		2025 Q1		QoQ	YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	%	%
Net Revenue	860,735	100%	1,012,030	100%	908,772	100%	897,811	100%	849,435	100%	-5%	-1%
Operating Cost	581,852	68%	649,537	64%	622,696	69%	591,529	66%	575,732	68%	-3%	-1%
Gross Profit	278,883	32%	**362,493**	36%	**286,076**	31%	**306,282**	34%	**273,703**	32%	-11%	-2%
Operating Expense	278,541	32%	287,200	28%	287,502	32%	301,741	34%	279,453	33%	-7%	0.3%
Operating Profit	342	0%	**75,293**	7%	**-1,426**	0%	**4,541**	1%	**-5,750**	-1%	-227%	-1781%
Non-Op. Profits(Loss)	34,610	4%	19,873	2%	-20,173	-2%	83,607	9%	37,975	4%	-55%	10%
Profit before Tax	34,952	4%	**95,166**	9%	**-21,599**	-2%	**88,148**	10%	**32,225**	4%	-63%	-8%
Income Tax Expense (Benefit)	7,189	1%	19,239	2%	-4,132	0%	9,537	1%	6,464	1%	-32%	-10%
Net Income after Tax	27,763	3%	**75,927**	8%	**-17,467**	-2%	**70,347**	8%	**25,761**	3%	-63%	-7%
EPS	0.31		$0.84		-$0.19		$0.77		$0.28			

ESG Highlights

RichWave Achieves ‘B’ Rating, the Highest in CDP 2024 SME Climate Change

RichWave actively strengthenS the strategies and actions in climate change. The CDP (Carbon Disclosure Project) recently announced the assessment scores of companies that disclosed their environmental data to CDP in 2024. RichWave achieved the highest B (Management Level) rating in SME (small and medium-sized enterprise) climate change questionnaires. This achievement is a testament to RichWave's commitment to environmental sustainability, and excellence in energy saving and carbon reduction.



Implementing Environmental Sustainability In Response to Earth Day Clean Action

The Ministry of Environment collaborates with County/City Government to held a national clean-up event called “Team Planet” in support of 2025 Earth Day. RichWave’s environmental volunteer team participate in street sweeping of Hsinchu city to improve environment healthy, raising the attention to environmental issues, and promoting sustainable development of the environment and ecology.

Disclaimer

This document may contain forward-looking statements, including but not limited to all statements that address activities, events or developments that the Company expects or anticipates to take place in the future based on the projections of the Company toward the future, and various factors and uncertainness beyond the Company's control. Therefore, the actual results may differ materially from those contained in the forward-looking statements.

Some factors may cause actual results materially different from the information provided herein. These factors are: the impact of competition on product and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry’s shifts in supply and demand for semiconductor products, market oversupply or shortage, availability of supply chain capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

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