



2024 Q3 Conference Call

Agenda:

- About RichWave Technology Corp.
- Business Performance by Segment
- Financial Report
- ESG Highlight

About RichWave Technology Corp.

Business Direction & Strategy

Growing Position in WiFi– WiFi7 and Beyond

+

Diversified Offering in IoT, Mobile, Automotive Applications

+

Mastering Multiple Diversified Technology

+

Best Partner and Excellent Customer Service

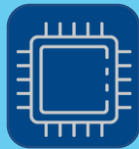
Creating Long Term Value with Technology and Market Strategy



Founded
Jan. 2004



Listed in TSE
Nov. 2015



Product
300+



WW Granted Patent
664

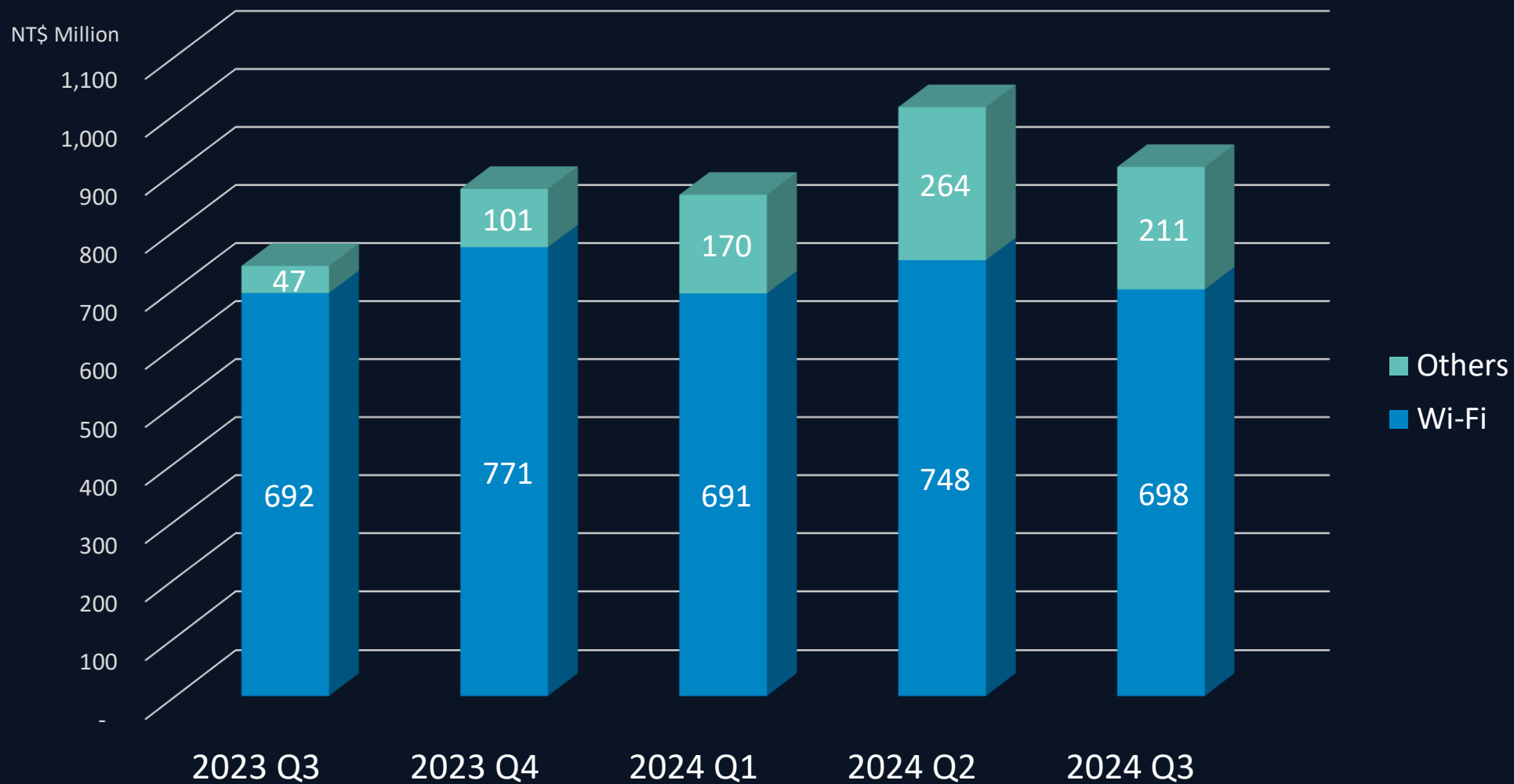


2023 IP Ranking
72

Worldwide Company Site

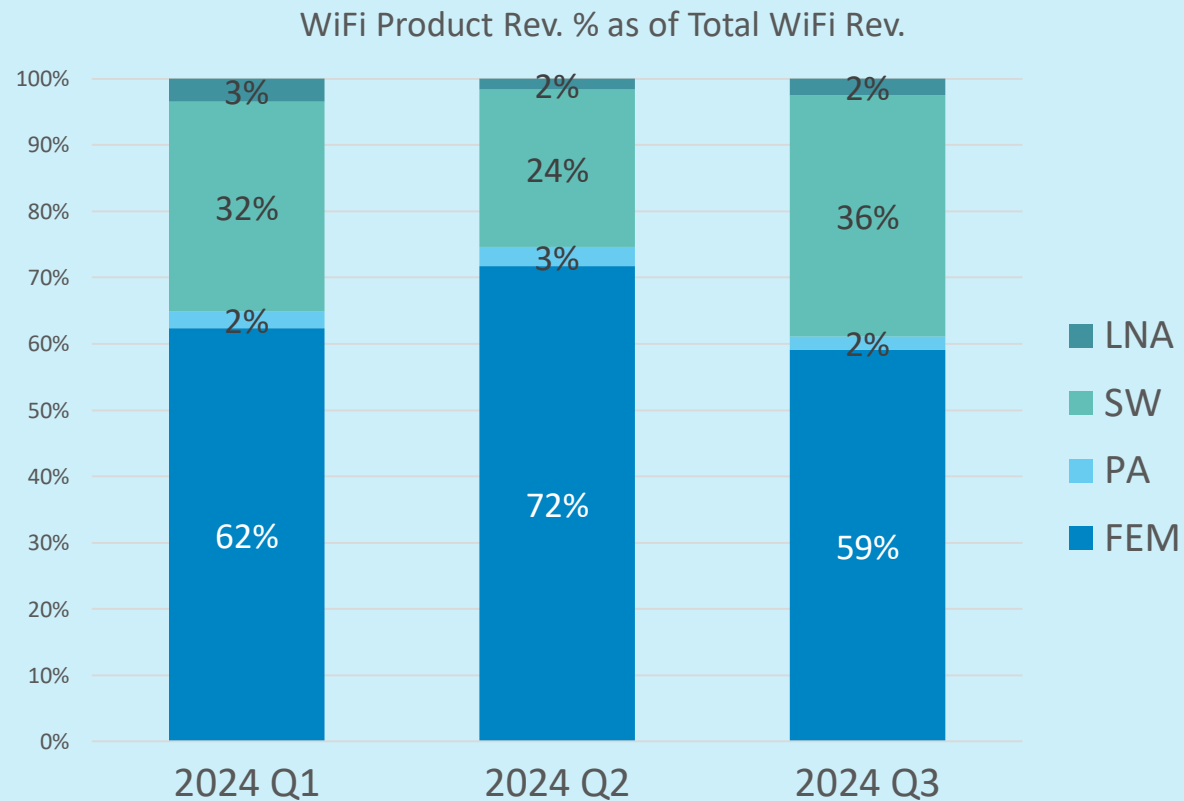


Revenue-by Segment



Position in High Performance FEM and 3rd Parties' Platform

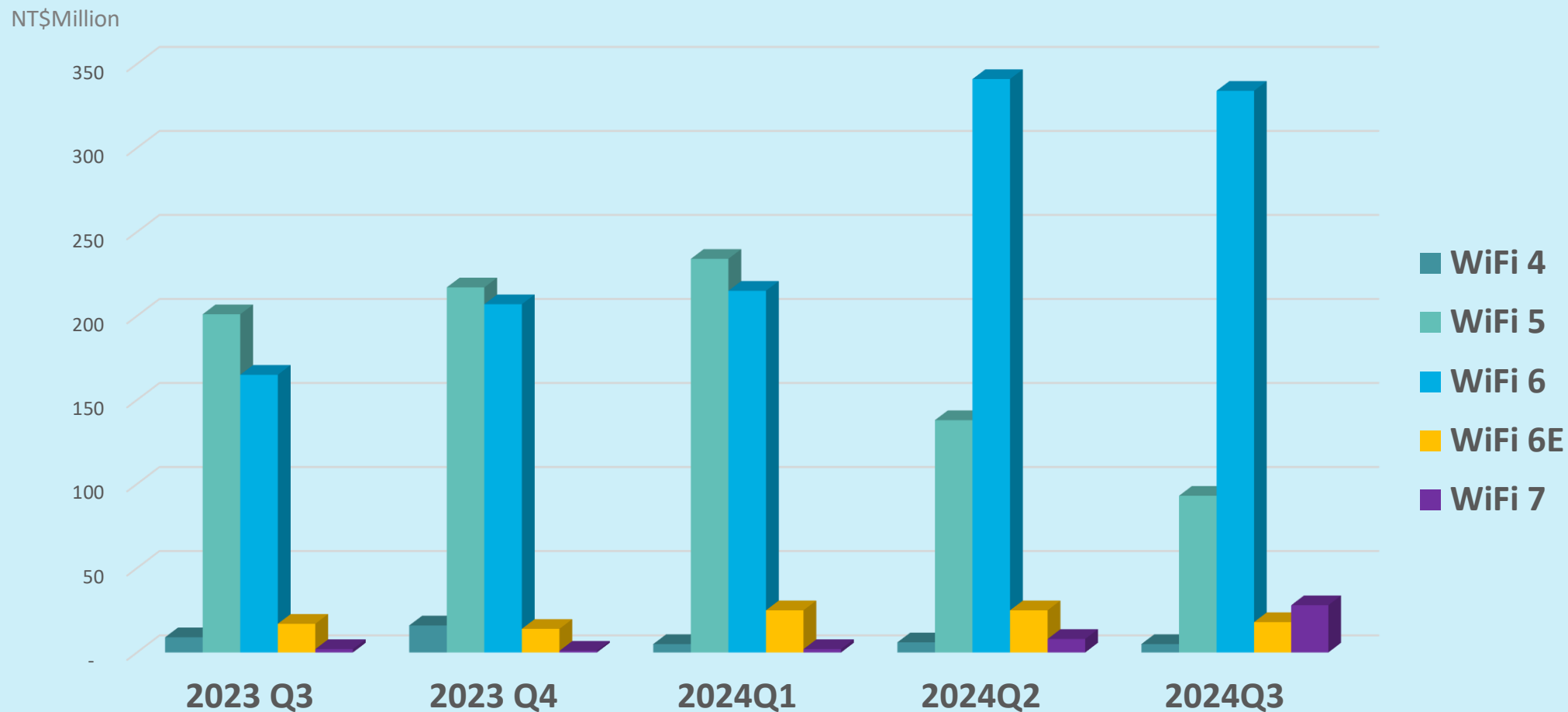
Position in WiFi market



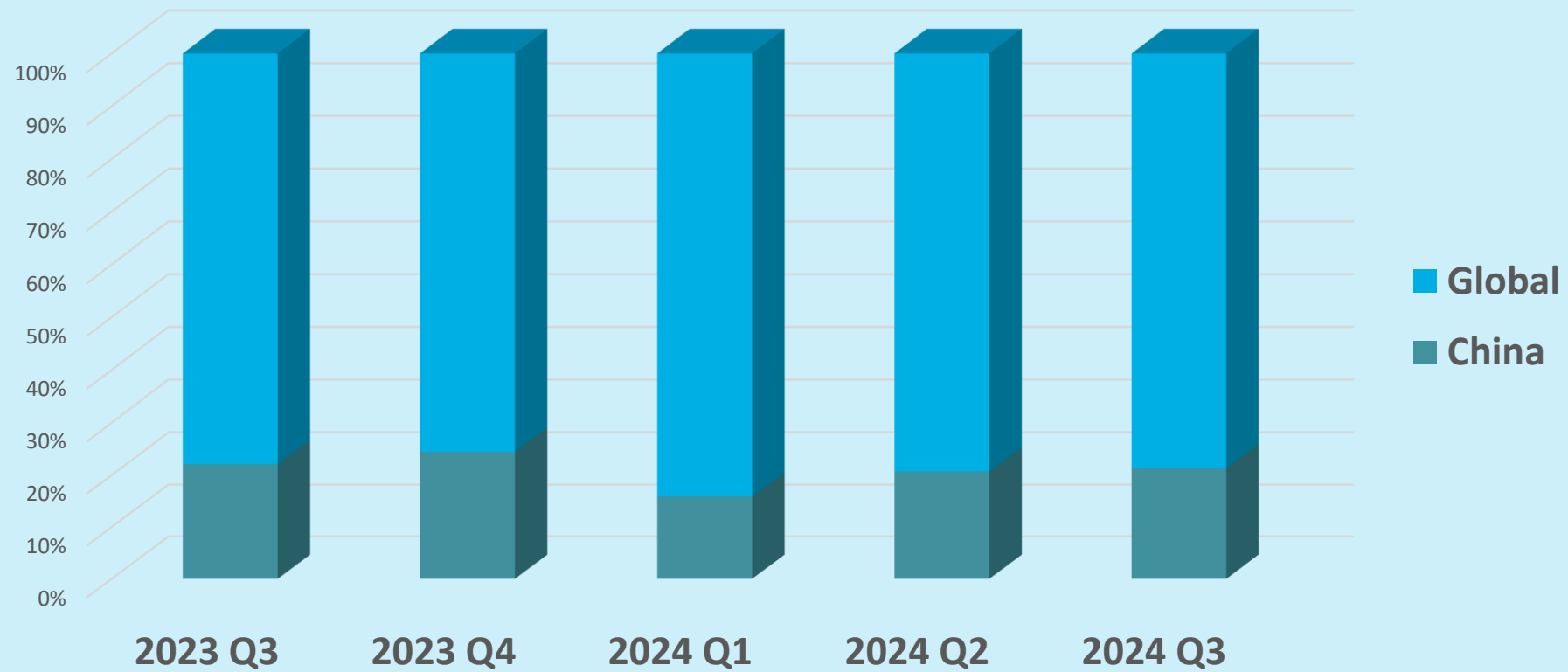
Qualified by Main Chip Platforms



Wi-Fi FEM Revenue by Protocol



WiFi & CPE Revenue by Region





Wi-Fi

- Wi-Fi7 AP shipment grows in EU carrier and retail market
- Wi-Fi7 design in cases continue to increase
- New Wi-Fi7 models ready to ship
- M platform: Wi-Fi7 2.4/5/6G FEM complete
- Q platform: Wi-Fi7 2.4/5G FEM complete, 6G FEM under final release
- B platform : Wi-Fi7 2.4/5G FEM complete, 6G FEM under verifying



802.11ax



802.11be

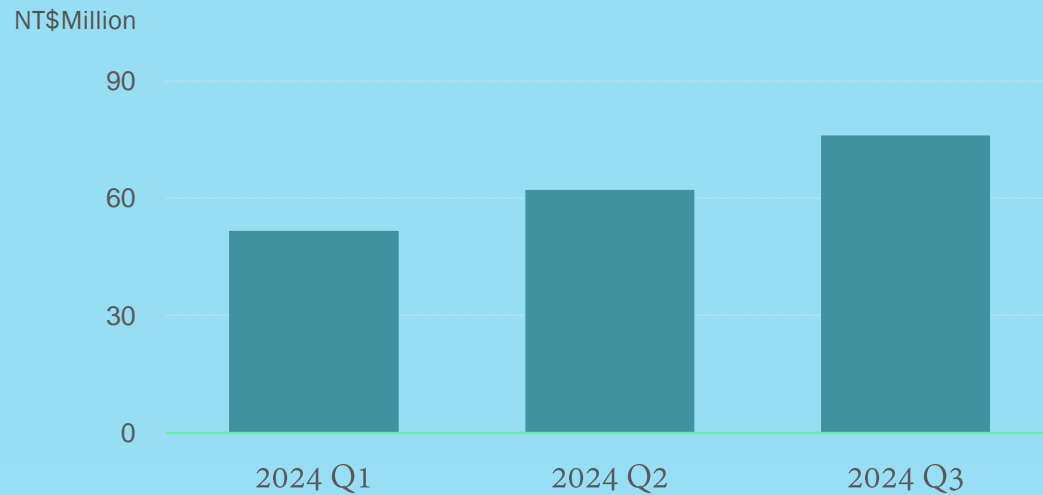


5G Mobile

- Expanding smartphone product line.
- Smartphone WiFi6 and WiFi7 continue to ship.
- GPS L1/L5 LNA and FEM design in new customer.
- LTE/5G LNA and switch design in continue.



MOBILE PRODUCT REVENUE



FEM



LNA



SW



Filter



MOBILE PRODUCT

Wi-Fi

Rx-FEM
 Full-FEM
 Switch
 Diplexer
 filter

4G/5G

Tuner/SRS/LTE SW, GPS
 filter/diplexer, LTE Tx/Rx
 filter, GPS LNA/FEM, LTE
 LNA

FM

Broadcasting
 FM Tuner



Automotive

- High growing potential segment
- Automotive parts follow S-QA-012 and AEC-Q100
- Continues to ship to worldwide customers.
- Automotive switch grows in US market



AUTOMOTIVE PRODUCT REVENUE

NT\$Thousand

20,000

15,000

10,000

5,000

0

2024 Q1

2024 Q2

2024 Q3



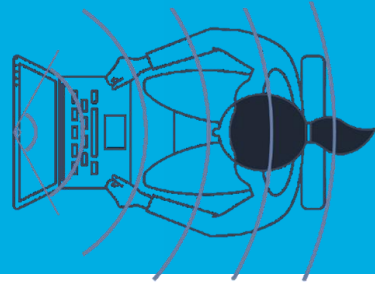
LNA

SW

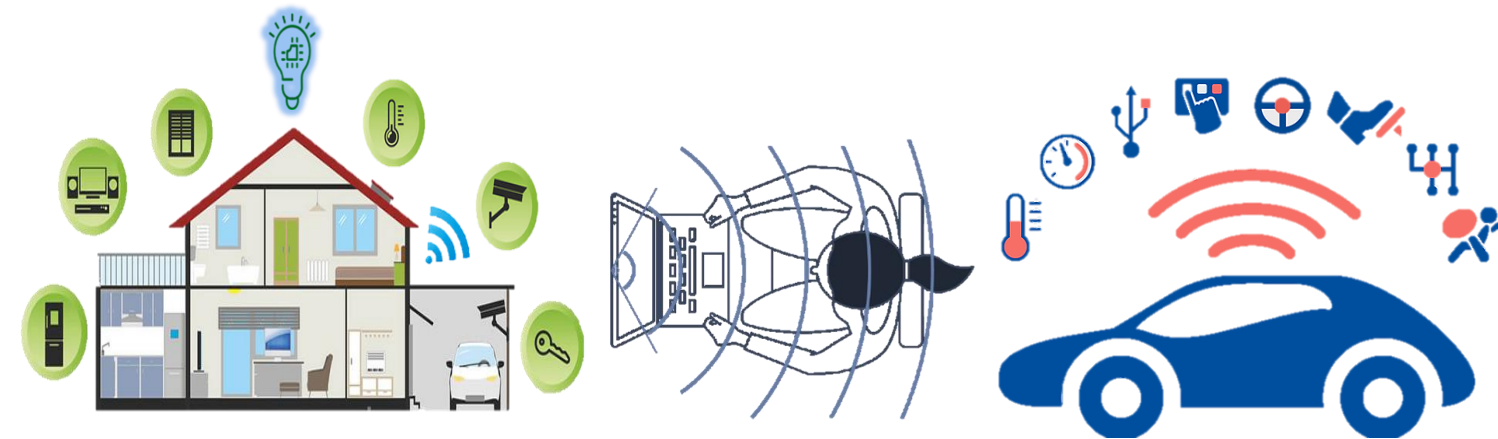
FEM

Radar Sensor

To See Beyond Your Vision



- Shipment for 5.8GHz radar sensor used in smart lighting, e-lock and car security continues.
- 10GHz radar sensor solution expands to smarter appliances application, including air conditioner & TV
- 60GHz radar sensor under promotion



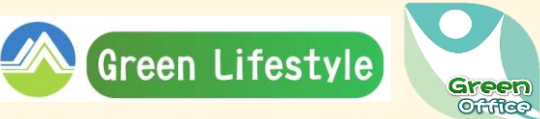
2023Q3~2024Q3 P&L

	2023 Q3		2023 Q4		2024 Q1		2024 Q2		2024 Q3		QoQ	YoY
NT\$ Thousand	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	%	%
Net Revenue	738,381	100%	871,272	100%	860,735	100%	1,012,030	100%	908,772	100%	-10%	23%
Operating Cost	547,267	74%	595,185	68%	581,852	68%	649,537	64%	622,696	68%	-4%	14%
Gross Profit	191,114	26%	276,087	32%	278,883	32%	362,493	36%	286,076	32%	-21%	50%
Operating Expense	276,396	37%	282,802	32%	278,541	32%	287,200	28%	287,502	32%	0.1%	4%
Operating Profit	-85,282	-12%	-6,715	-1%	342	0.04%	75,293	7%	-1,426	-0.2%	-102%	98%
Non-Op. Profits(Loss)	30,275	4%	-35,393	-4%	34,610	4%	19,873	2%	-20,173	-2%	-202%	-167%
Profit before Tax	-55,007	-7%	-42,108	-5%	34,952	4%	95,166	9%	-21,599	-2%	-123%	61%
Income Tax Expense (Benefit)	-10,001	1%	-8,215	-1%	7,189	1%	19,239	2%	-4,132	-0.5%	-121%	59%
Net Income after Tax	-45,006	-6%	-33,893	-4%	27,763	3%	75,927	8%	-17,467	-2%	-123%	61%
EPS	-0.50		-0.37		0.31		\$0.84		-\$0.19			

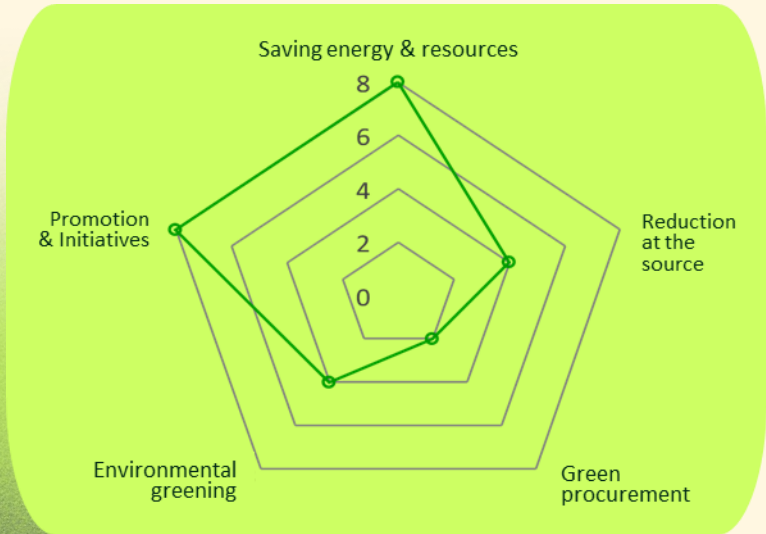
ESG Highlights

Greenhouse Gas & Energy Management

Responding to “Net-Zero Green Living Action Guide” advocated by MOENV, RichWave participated “Green Office” activity and qualified for 26 measures of total 5 major indicators to name as “Green partner”.



Date	Company Name	Response Indicators
2024/10/09	RichWave Technology Corporation	26



Saving energy & resources
saving electricity, water, oil, paper



Reduction at the source
managing plastic waste –
sorting, recycling & disposal



Green procurement



Environmental greening
indoor planting & area maintenance



Promotion & Initiatives
implement green living &
organizing environmental activities

Biodiversity Conservation in Action

In light of global concern on “Biodiversity Loss”, RichWave continuously support nature conservation and afforestation, promoting biological diversity and species restoration to enhance public’s awareness of environmental protection, and enabling the enterprise to co-prosper with environment.



Coastal Plantation & Afforestation Program

Maintaining coastal reforestation to enhance environmental sustainability and ecological conservation



The Sauter's Frog Habitat Conservation Project

Working with SOW on species restoration and environmental protection which engaged in ICC (International Coastal Cleanup) recording



Disclaimer

This document may contain forward-looking statements, including but not limited to all statements that address activities, events or developments that the Company expects or anticipates to take place in the future based on the projections of the Company toward the future, and various factors and uncertainty beyond the Company's control. Therefore, the actual results may differ materially from those contained in the forward-looking statements.

Some factors may cause actual results materially different from the information provided herein. These factors are: the impact of competition on product and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry's shifts in supply and demand for semiconductor products, market oversupply or shortage, availability of supply chain capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.



Thank you

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