

**RICHWAVE TECHNOLOGY CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

Unit: NT\$ thousand

Accounting Title	2021/6/30	2020/12/31	2020/6/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	879,591	844,265	700,554
Current financial assets at fair value through other comprehensive income	0	0	14
Accounts receivable, net	1,415,179	1,253,538	970,464
Other receivables	25,753	29,418	30,339
Current inventories	1,502,154	1,280,420	1,041,205
Prepayments	22,481	12,914	3,807
Other current assets	9,090	5,180	5,648
Total current assets	3,854,248	3,425,735	2,752,031
Non-current assets			
Non-current financial assets at amortised cost	10,000	3,000	4,138
Property, plant and equipment	134,791	128,771	113,996
Right-of-use assets	69,609	33,002	20,387
Intangible assets	21,640	18,551	18,076
Deferred tax assets	51,307	36,453	41,598
Prepayments for equipment	5,506	4,828	9,553
Refundable deposits	12,907	10,094	8,379
Net defined benefit assets - non-current	1,076	774	1,077
Total non-current assets	306,836	235,473	217,204
Total assets	4,161,084	3,661,208	2,969,235
Current liabilities			
Accounts payable	868,599	969,310	954,247
Accrued compensation of employees and remuneration of directors	158,241	100,593	49,941
Cash dividends payable	0	0	120,185
Other payables	132,337	129,581	119,688
Current tax liabilities	92,765	141,236	53,457
Current lease liabilities	30,967	17,030	14,698
Refund liabilities - current	131,937	85,093	99,389
Other current liabilities	9,210	12,216	6,818
Total current liabilities	1,424,056	1,455,059	1,418,423
Non-current liabilities			
Deferred tax liabilities	0	0	698
Non-current lease liabilities	39,102	15,960	5,196
Other non-current liabilities	4,797	4,903	4,866
Total non-current liabilities	43,899	20,863	10,760
Total liabilities	1,467,955	1,475,922	1,429,183
Equity attributable to owners of parent			
Share capital			
Ordinary share	631,921	631,921	621,431
Advance receipts for share capital	0	0	9,170
Total Share Capital	631,921	631,921	630,601
Capital surplus			
Total capital surplus	415,180	415,180	409,056
Retained earnings			
Legal reserve	74,098	74,098	74,098
Special reserve	402	402	402
Unappropriated retained earnings (accumulated deficit)	1,573,007	1,064,785	426,461
Total retained earnings	1,647,507	1,139,285	500,961
Other equity interest			
Total other equity interest	-1,479	-1,100	-566
Total equity	2,693,129	2,185,286	1,540,052
Total liabilities and equity	4,161,084	3,661,208	2,969,235

**RIHWAVE TECHNOLOGY CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To 2021/06/30	2020/01/01To 2020/06/30
<b>Income Statement</b>				
Net sales revenue	1,734,916	1,196,383	3,476,395	2,027,082
Total cost of sales	1,181,212	773,041	2,345,771	1,357,602
Gross profit (loss) from operations	553,704	423,342	1,130,624	669,480
Operating expenses				
Selling expenses	65,319	44,159	135,826	88,149
Administrative expenses	66,765	41,673	128,008	78,791
Research and development expenses	131,937	136,467	277,185	247,937
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	240	-332	-819	-575
Total operating expenses	264,261	221,967	540,200	414,302
Net operating income (loss)	289,443	201,375	590,424	255,178
Non-operating income and expenses				
Total interest income	638	227	1,037	240
Total other income	259	214	442	491
Other gains and losses, net	-13,063	5,798	-8,661	6,087
Finance costs, net	186	335	352	785
Total non-operating income and expenses	-12,352	5,904	-7,534	6,033
Profit (loss) from continuing operations before tax	277,091	207,279	582,890	261,211
Total tax expense (income)	25,430	23,028	74,668	33,814
Profit (loss)	251,661	184,251	508,222	227,397
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	6	0	3
Exchange differences on translation	-404	-283	-379	-167
Other comprehensive income, net	-404	-277	-379	-164
Total comprehensive income	251,257	183,974	507,843	227,233
Basic earnings per share				
Total basic earnings per share	3.98	2.96	8.04	3.66
Diluted earnings per share				
Total diluted earnings per share	3.98	2.9	8.02	3.58

**RICHWAVE TECHNOLOGY CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**2020/06/30 Statement of Stockholders' Equity**  
Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity
Equity at beginning of period	618,781	730	355,743	55,024	74	338,651	-28	-374	-402	1,368,601
Legal reserve appropriated	0	0	0	19,074	0	-19,074	0	0	0	0
Special reserve appropriated	0	0	0	0	328	-328	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-120,185	0	0	0	-120,185
Share-based payments	2,650	8,440	51,679	0	0	0	0	0	0	62,769
Profit (loss)	0	0	0	0	0	227,397	0	0	0	227,397
Other comprehensive income	0	0	0	0	0	0	3	-167	-164	-164
Issuance of ordinary shares under employee share options	0	0	1,634	0	0	0	0	0	0	1,634
Equity at end of period	621,431	9,170	409,056	74,098	402	426,461	-25	-541	-566	1,540,052

**2021/06/30 Statement of Stockholders' Equity**  
Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity
Equity at beginning of period	631,921	0	415,180	74,098	402	1,064,785	-14	-1,086	-1,100	2,185,286
Profit (loss)	0	0	0	0	0	508,222	0	0	0	508,222
Other comprehensive income	0	0	0	0	0	0	0	-379	-379	-379
Equity at end of period	631,921	0	415,180	74,098	402	1,573,007	-14	-1,465	-1,479	2,693,129

**RICHWAVE TECHNOLOGY CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

Unit: NT\$ thousand

Accounting Title	2021/01/01To 2021/06/30	2020/01/01To 2020/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) before tax	582,890	261,211
Depreciation expense	40,158	34,000
Amortization expense	14,247	13,580
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-819	-575
Interest expense	352	785
Interest income	-1,037	-240
Share-based payments	0	1,634
Impairment loss on non-financial assets	22,818	15,974
Unrealized foreign exchange loss (gain)	2,997	-1,888
Decrease (increase) in accounts receivable	-155,100	-202,900
Decrease (increase) in other receivable	3,563	-12,423
Decrease (increase) in inventories	-244,552	-457,672
Decrease (increase) in prepaid expenses	-302	-303
Decrease (increase) in prepayments	-9,567	-154
Decrease (increase) in other current assets	-3,910	-226
Increase (decrease) in accounts payable	-107,111	309,263
Increase (decrease) in other payable	18,294	10,182
Increase (decrease) in deferred credits	-2,862	1,232
Increase (decrease) in contract liabilities	46,548	-10,513
Increase (decrease) in accrued profit sharing to employees and bonus to directors	57,648	25,834
Increase (decrease) in other current liabilities	-144	776
Cash inflow (outflow) generated from operations	264,111	-12,423
Interest received	1,139	184
Interest paid	-352	-1,270
Income taxes refund (paid)	-137,993	-10,459
Net cash flows from (used in) operating activities	126,905	-23,968
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-7,000	0
Acquisition of property, plant and equipment	-32,661	-26,978
Decrease in refundable deposits	-2,813	-376
Acquisition of intangible assets	-32,395	-15,768
Net cash flows from (used in) investing activities	-74,869	-43,122
Cash flows from (used in) financing activities		
Increase in short-term loans	0	-61,320
Increase in guarantee deposits received	1	0
Decrease in guarantee deposits received	0	-884
Payments of lease liabilities	-14,174	-12,301
Exercise of employee share options	0	62,769
Net cash flows from (used in) financing activities	-14,173	-11,736
Effect of exchange rate changes on cash and cash equivalents	-2,537	331
Net increase (decrease) in cash and cash equivalents	35,326	-78,495
Cash and cash equivalents at beginning of period	844,265	779,049
Cash and cash equivalents at end of period	879,591	700,554