



Bridge Everything with Connectivity

Q2 2020



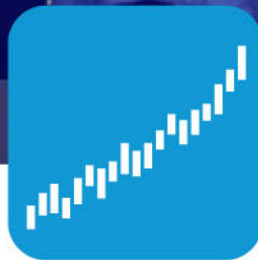
COMPANY OVERVIEW

SHANGHAI
SHENZHEN
• SEONGNAM
• TAIPEI
CHUPEI

SAN JOSE



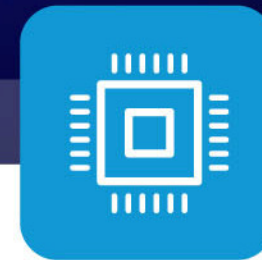
Founded
Jan. 2004



Listed in TSE
Nov. 2015



Customers
100+



Products
270+

Business Direction & Strategy

Growing Position in WiFi – WiFi 6 and Beyond

+

Diversified Offering in IoT and Mobile Applications

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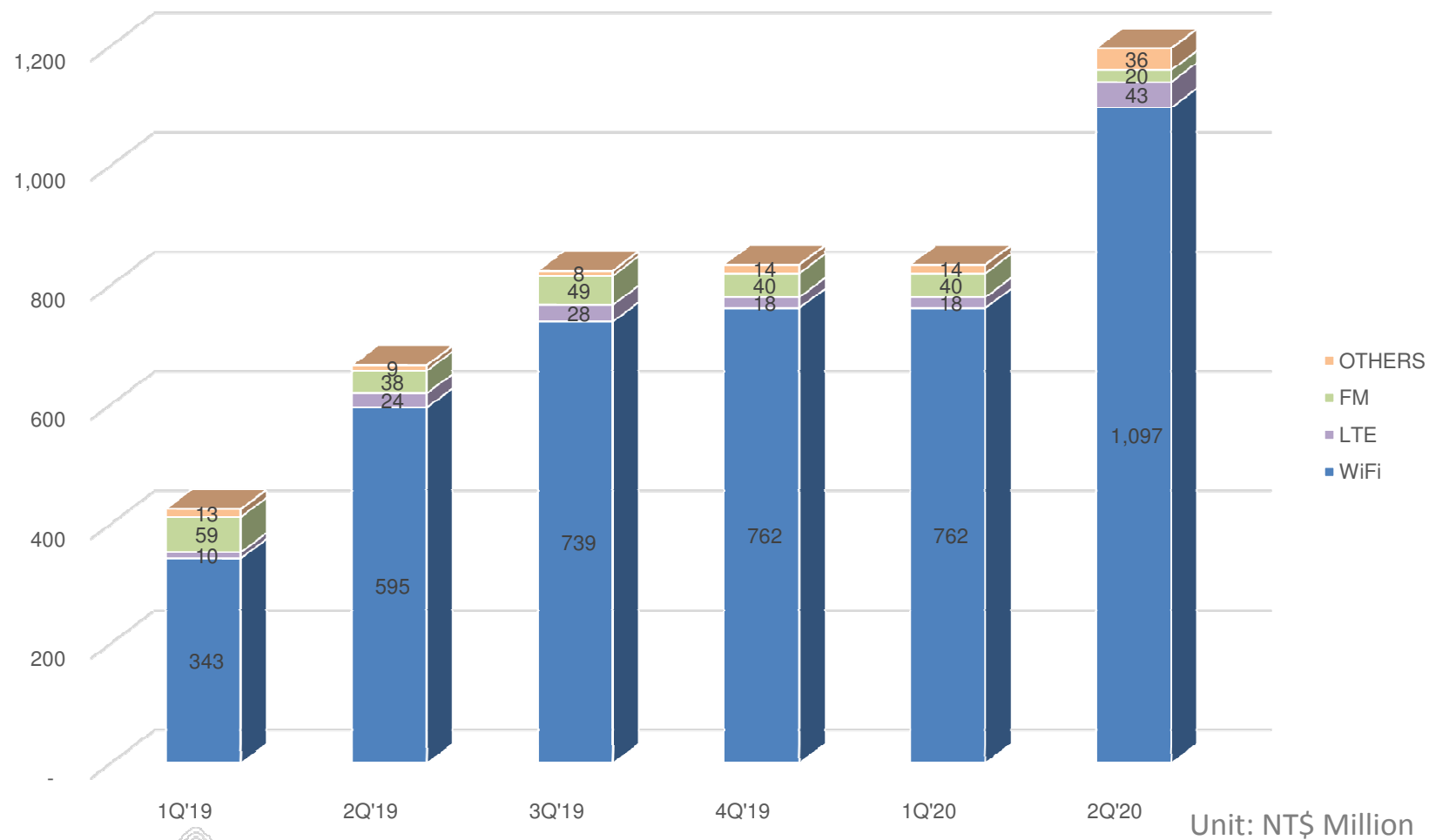
Building Technical Depth in Multiple Aspects

+

Best Partner and Excellent Customer Service

Long Term Value with Technology and Market Strategy

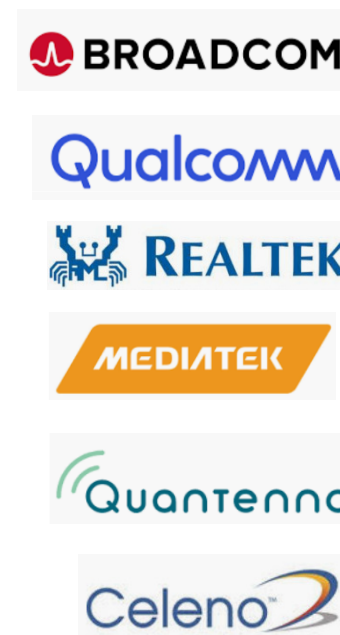
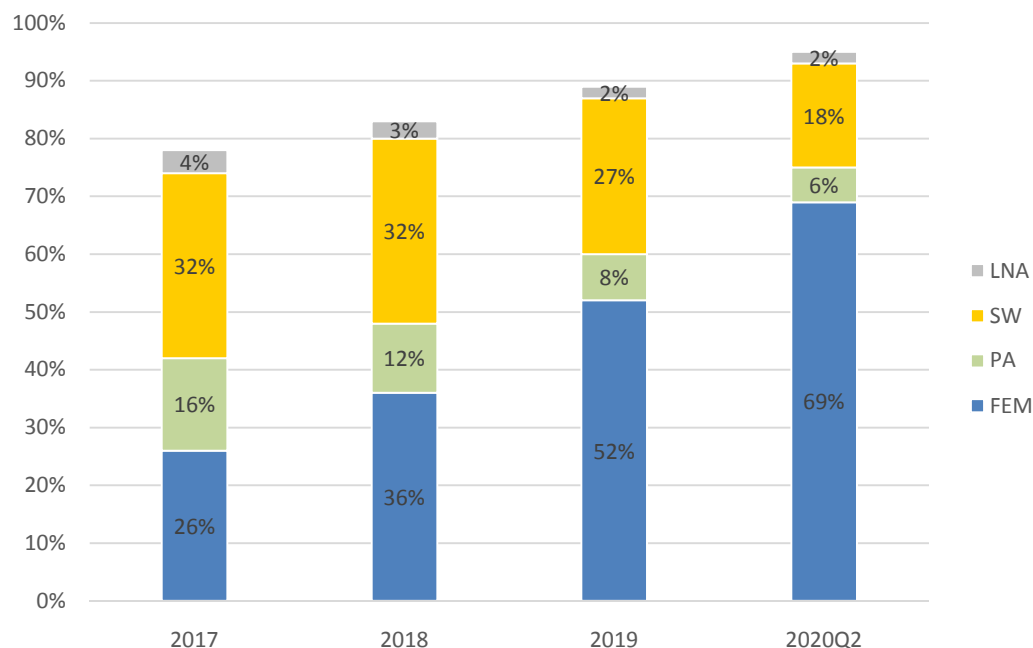
Revenue Breakdown by Segments



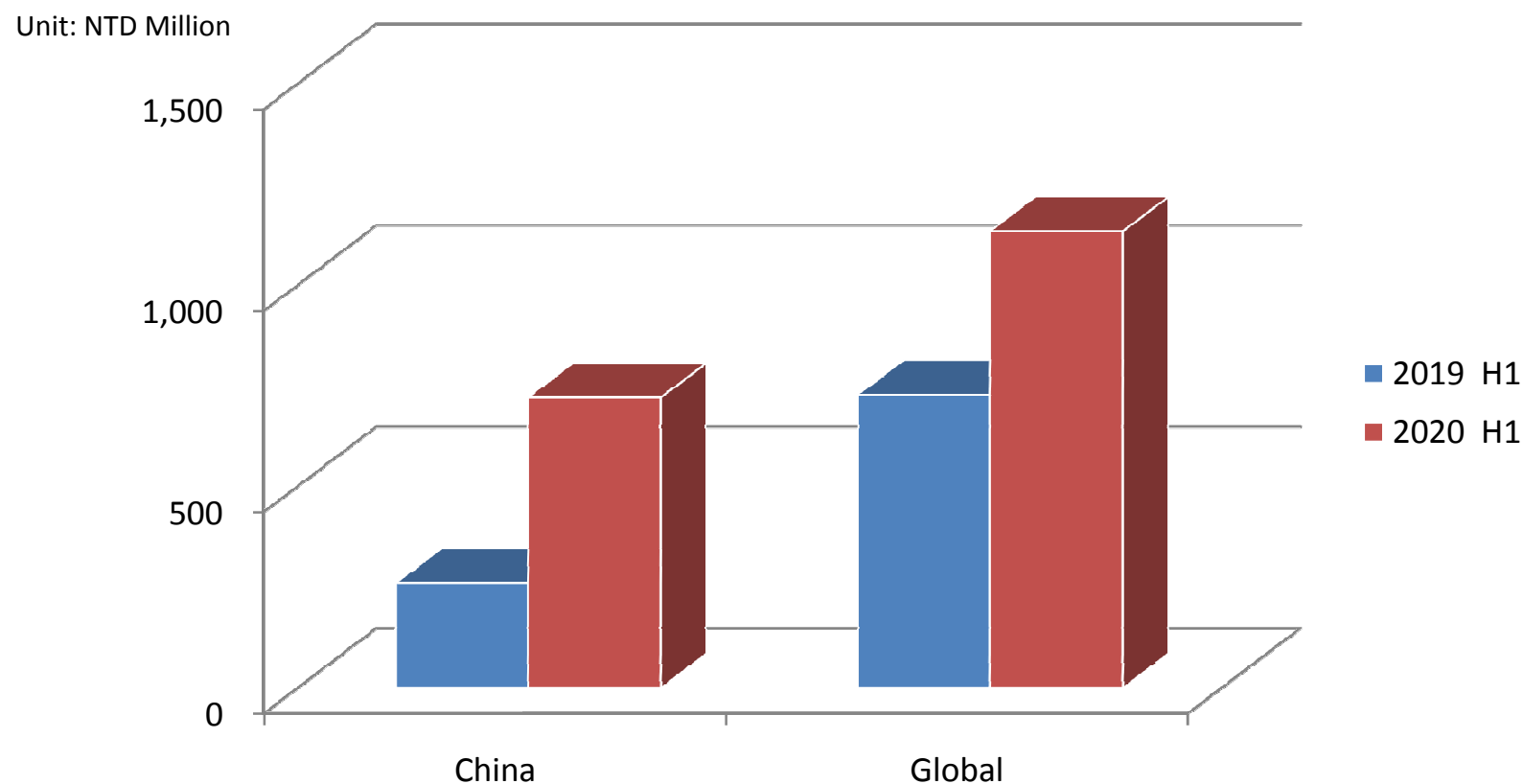
Win in High Performance FEM and 3rd Parties' Platform

High Performance FEM Win more Markets

Win Reference/AVL in WiFi Platforms

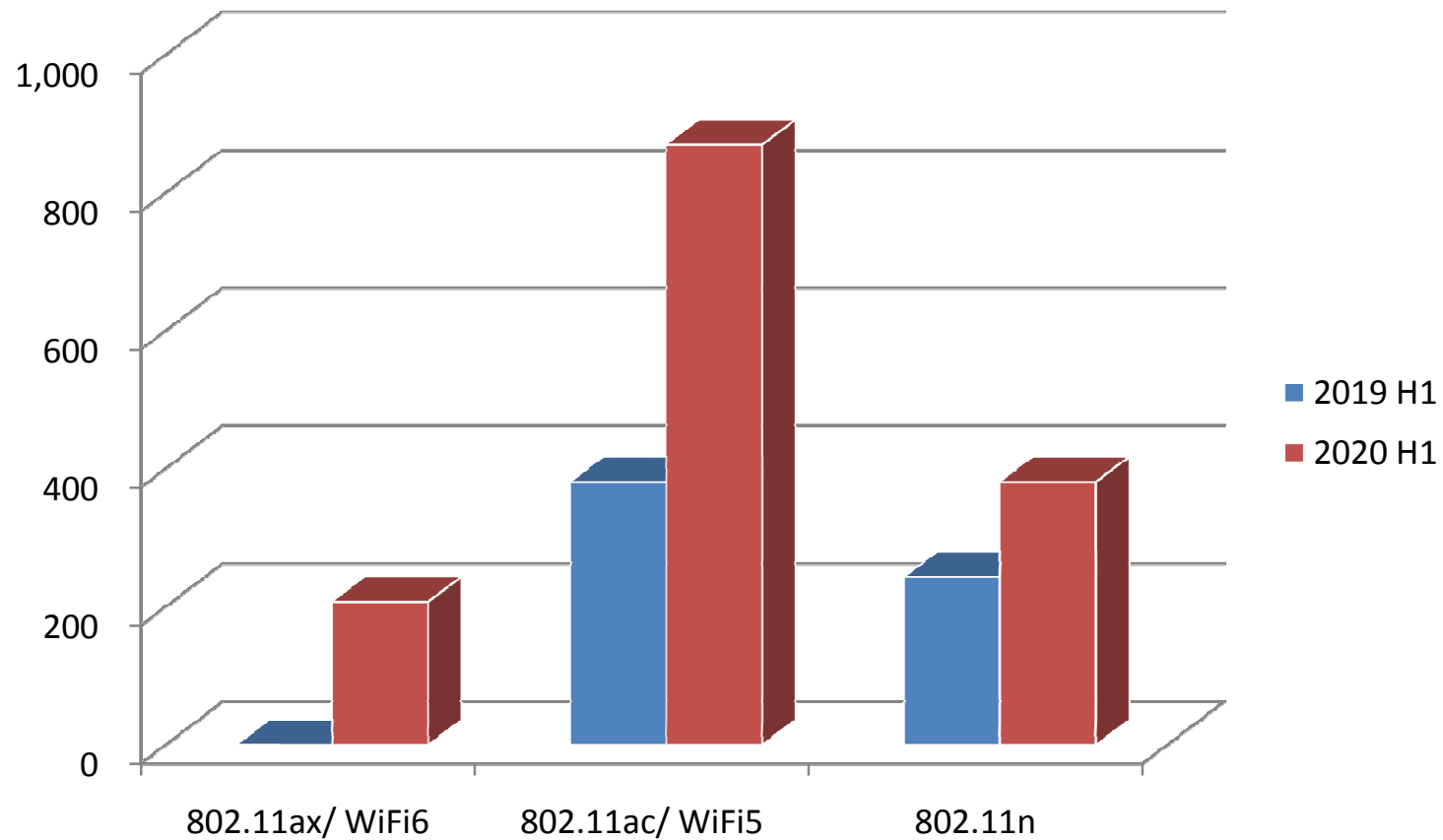


WiFi Revenue Breakdown by Areas



WiFi Revenue Breakdown by Standards

Unit: NTD Million



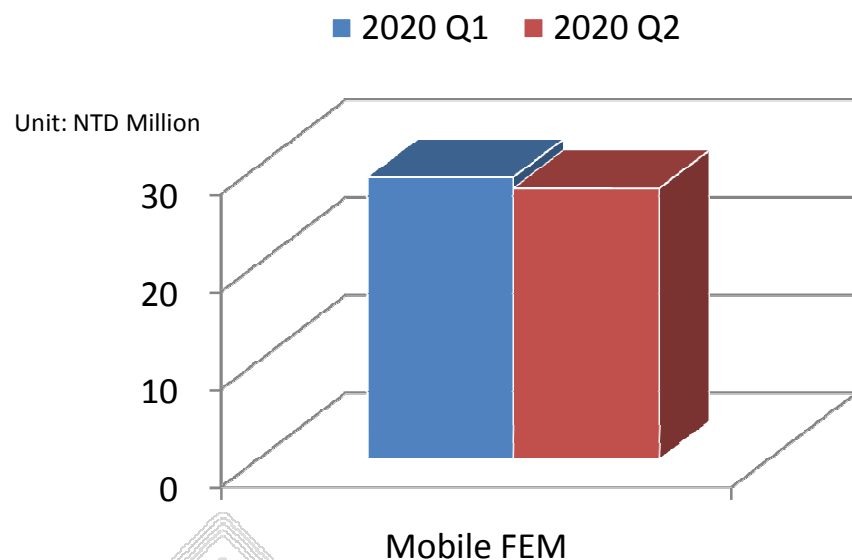
Business Wins – WiFi

- WiFi5/WiFi6 – Connectivity
 - Continue to win solid and strong business and shipment to Huawei WiFi5/WiFi6 AP routers.
 - Continue to expand WiFi FEM business in global branding customers.
- WiFi5 – Mobile
 - Continue to design in and design win WiFi5 projects in Lenovo, Samsung, LG smart phones with Qualcomm and MTK WiFi platforms.



Mobile

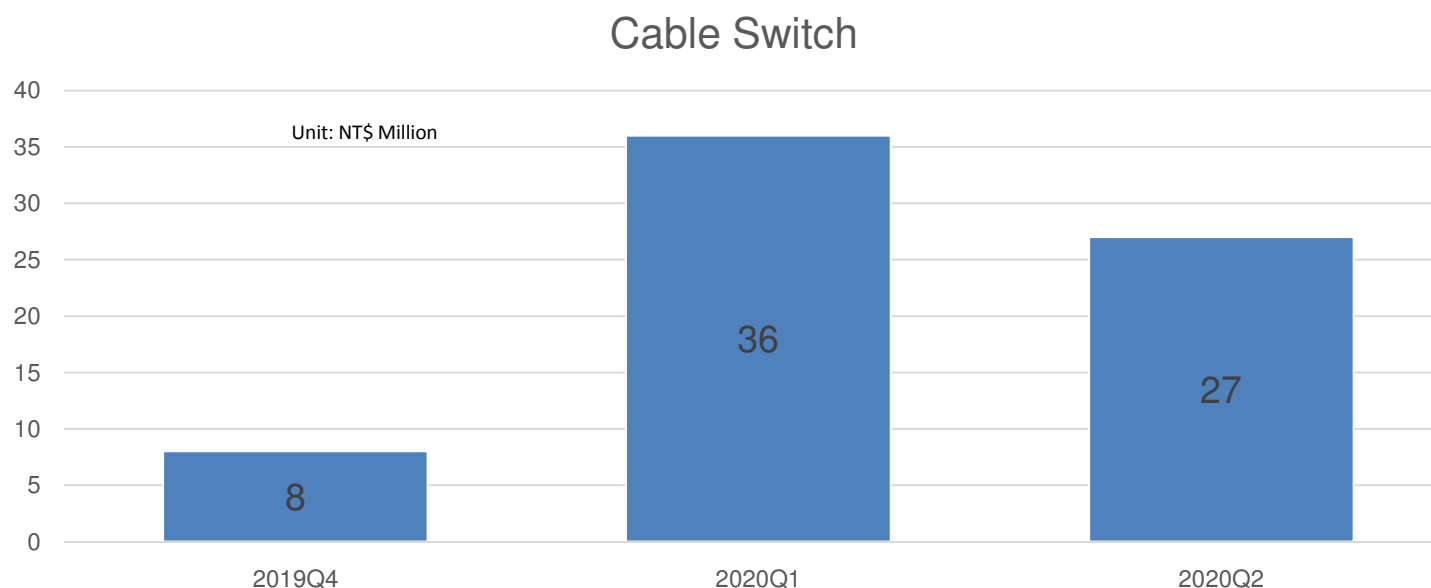
- FM Tuner continues to ship to Korea branding customers steadily, and wins new models from Japan branding customers.
- SW/LNA continues to win in LG phone.
- WiFi FEM continues to design in and grow shares in China ODM customers.



| Mobile | | |
|------------------------------|--------------------------|--|
| WiFi | FM | RFFE Component |
| Rx-FEM Full-FEM Switch | Broadcasting FM Tuner | LNA, Switch, Antenna Tuner, Filter, DPX |

Cable Switch

- Continue to win cable/DOCSIS switches in cable modems with Commscope, Sagemcom, Technicolor and others for major US/EU cable operators .
- Business is expected to continue to grow steadily.

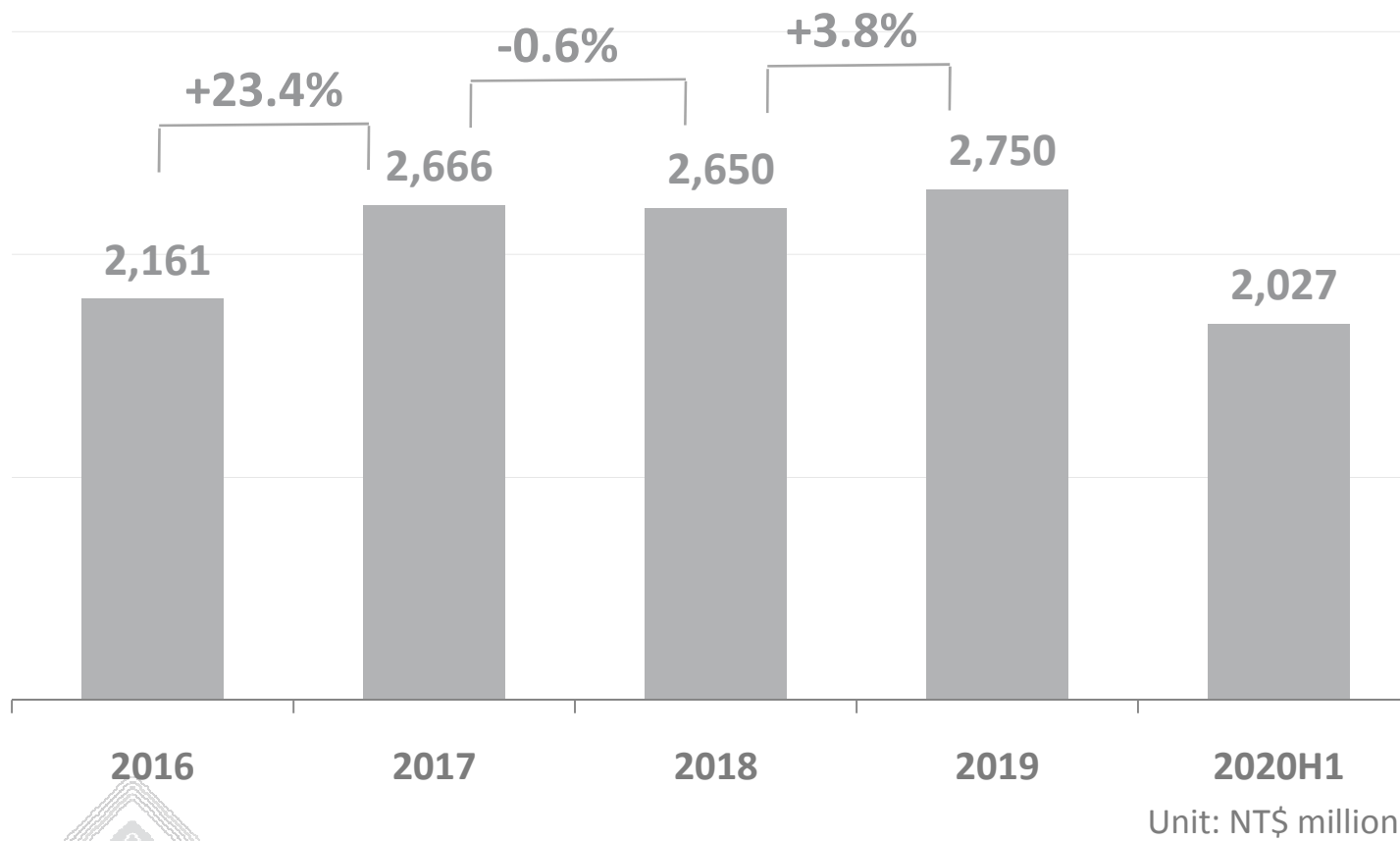


Sensor Starts MP & Shipping

- Sensors for smart home in 5GHz band – Start shipping to EU and Korea customers.
- Sensors for 10GHz band design in various global customers.



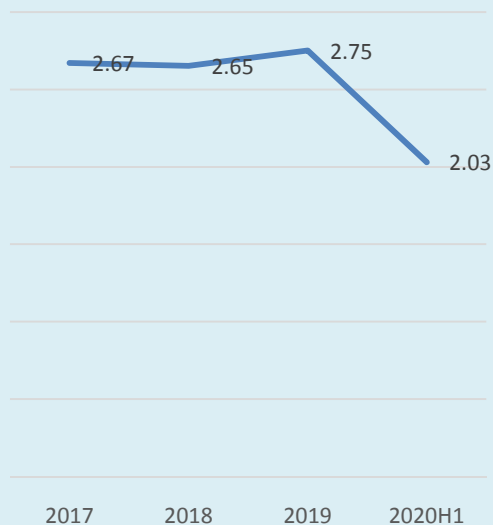
Net Sales 2016 – 2020H1



Financial Momentum and Growth

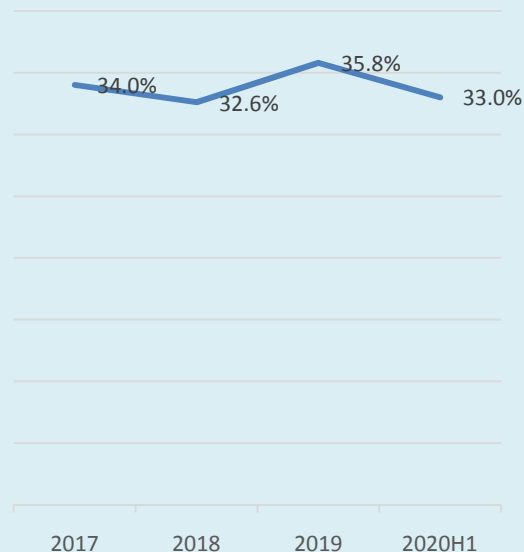
Revenue

NT\$ Billion



Accelerating Revenue Growth

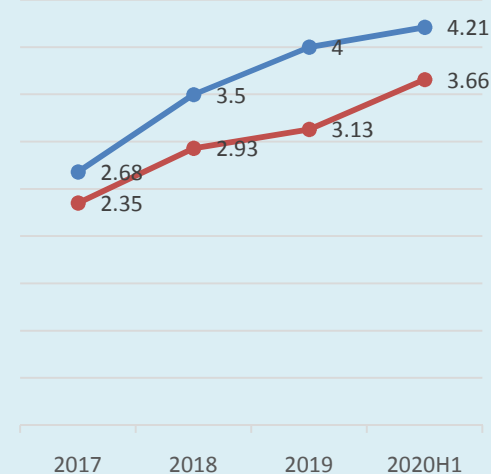
Gross Margin



Expanding Gross Margin

EPS

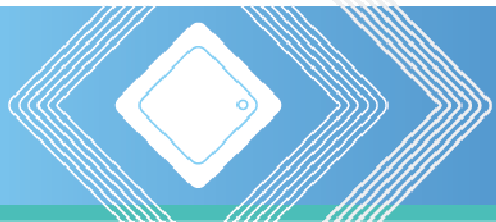
● Before Tax ● After Tax



Growing Profitability

2020 Q2 P&L

| Amount: NT\$ MN | 2020Q2 | | 2020Q1 | | QoQ | 2019Q2 | | YoY |
|-----------------------|--------|------|--------|------|------|--------|------|------|
| | Amount | % | Amount | % | % | Amount | % | % |
| Net Sales | 1,196 | 100% | 831 | 100% | 44% | 666 | 100% | 80% |
| Gross Margin | 423 | 35% | 246 | 29% | 72% | 257 | 39% | 65% |
| Operating Expense | 222 | 18% | 192 | 23% | 16% | 178 | 27% | 25% |
| Operating Profit | 201 | 17% | 54 | 6% | 272% | 79 | 12% | 154% |
| Non-Op. Profits(Loss) | 6 | 0% | 0 | 0% | - | 2 | 0% | 200% |
| Net Income before Tax | 207 | 17% | 54 | 6% | 283% | 81 | 12% | 156% |
| Net Income after Tax | 184 | 15% | 43 | 5% | 328% | 61 | 9% | 202% |
| EPS | 2.96 | | 0.70 | | 323% | 1.00 | | 196% |



RichWave